

Message Text

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46

ORIGIN XMB-07

INFO OCT-01 ARA-16 ISO-00 EB-11 TRSE-00 OMB-01 COME-00

CIAE-00 INR-10 NSAE-00 RSC-01 /047 R

66650

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ARA/APU:JDAVIS (PHONE)

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R 111624Z DEC 73

FM SECSTATE WASHDC

TO AMEMBASSY BUENOS AIRES

UNCLAS STATE 241912

E.O. 11652: N/A

TAGS: EFIN AR

SUBJECT: EXIMBANK COMMITMENT OF FINANCING FOR SALTO GRANDE

REF: BUENOS AIRES 4552

1. EXIMBANK BOARD OF DIRECTORS ON DECEMBER 6, 1973, APPROVED AMENDMENT OF EXIM'S PRELIMINARY COMMITMENT OF JANUARY 5, 1973, TO CTM TO FINANCE UP TO \$80.8 MILLION OF U.S. GOODS AND SERVICES REQUIRED FOR FIRST STAGE OF SALTO GRANDE HYDROELECTRIC COMPLEX TO (1) EXTEND EXPIRY DATE OF THE PC TO APRIL 30, 1974, (2) INCLUDE COMMITMENT OF FINANCIAL GUARANTEE OF NON-U.S. SOURCE LOAN TO CTM FOR LOCAL COSTS OF UP TO THE LESSER OF THE EQUIVALENT OF \$12,120,000 OR 15 PERCENT OF U.S. COSTS FINANCED, AND (3) AMEND TERMS OF REPAYMENT OF U.S. COSTS FINANCING TO PROVIDE THAT U.S. COSTS OF SUPPLY AND INSTALLATION OF EACH PAIR OF 6 PAIRS OF HYDRAULIC TURBINE-GENERATORS WILL BE PAYABLE IN 20 SEMIANNUAL INSTALLMENTS COMMENCING FOR EACH PAIR 6 MONTHS AFTER COMPLETION OF INSTALLATION.

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2. PC LETTER REPLACING EARLIER LETTER WILL BE AIRMAILED CTM

SHORTLY. EXIM HAS NO OBJECTION EMBASSY INFORMING APPROPRIATE CTM OFFICER OF THE AMENDMENTS OUTLINED ABOVE. UPON SPECIFIC REQUEST TO IT EXIM WILL PROVIDE EACH INTERESTED U.S. SUPPLIER WITH A COPY OF THE PC LETTER TO CTM.

3. EXIM APPRECIATES EMBASSY'S ACTIVE INTEREST IN FINANCING FOR SALTO GRANDE. INFORMATION PROVIDED BY EMBASSY WAS VERY HELPFUL TO EXIM IN ITS RECONSIDERATION OF CTM'S REQUEST. RUSH

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: FINANCIAL AGREEMENTS, BANK LOANS, DEVELOPMENT LOANS, HYDROELECTRIC POWER PLANTS
Control Number: n/a
Copy: SINGLE
Draft Date: 11 DEC 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973STATE241912
Document Source: CORE
Document Unique ID: 00
Drafter: XMB:THOMAS P. DOUGHTY
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t19731231/aaaaawwx.tel
Line Count: 69
Locator: TEXT ON-LINE
Office: ORIGIN XMB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: BUENOS AIRES 4552
Review Action: RELEASED, APPROVED
Review Authority: collinp0
Review Comment: n/a
Review Content Flags:
Review Date: 01 NOV 2001
Review Event:
Review Exemptions: n/a
Review History: RELEASED <01-Nov-2001 by williad>; APPROVED <18 MAR 2002 by collinp0>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: EXIMBANK COMMITMENT OF FINANCING FOR SALTO GRANDE
TAGS: EFIN, AR, US, XMB
To: BUENOS AIRES
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005